

REAL ESTATE WEEKLY

May 30th, 2018

Pembroke Capital closes \$32M deal for Upper East Side mansion

Pembroke Capital Management has closed a \$32,750,000 first mortgage loan to finance a condominium project developed within a restored Beaux Arts mansion in the Upper East Side neighborhood of Manhattan.

Park Mansion, located at 320 East 82nd Street, offers six full-floor luxury units with abundant outdoor space, currently available for sale.

"We believe the sponsor has created a very special living experience within an irreplaceable historic building envelope," said Stuart J. Boesky, CEO of Pembroke. "We're pleased to support the business plan for the asset by providing the necessary financing."

Park Mansion offers full-floor,

contemporary homes in a restored pre-war European mansion house.

Designed in 1900, the neighborhood landmark is reminiscent of a grand Dutch Canal House with a stepped gable, arched windows and red-brown brickwork offset by white stucco ornaments.

Following a complete renovation, the building now contains six full-floor units ranging from 2,243 to 4,447 s/f, with three-and-four bedrooms, and each comes with outdoor space.

In addition to a doorman, the building offers amenities and services such as a private gym, bike storage facility, individually locked storage rooms, and a key-locked elevator.